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Commercial Bank of Ethiopia
Interdepartmental Memorandum

Circular 003/ 2021

Date:	May 18, 2021
To:	VP - International Banking Services Executive VP Branch and Digital Banking Chief of Staff All other VPs
From:	President
CC:	Board Secretary
Subject:	Partial Amendment to Circular 001/2021 CBE's International Banking(IB) Terms and Tariffs Issued on March 18,2021

It is to be recalled that the CBE's Board has recently approved revision of terms and tariffs related to services related to international banking and same was issued on March 18, 2021 under reference Circular 001/2021 for implementation.

To respond to the suggestions received from our customers and based on the assessment made subsequent to the issuance of the circular under discussion, it is now decided to make **amendment on the international banking terms and tariffs only related to Foreign Currency Account holders. All other terms and tariffs related to International Banking under Circular 001/2021 remain applicable.**

This amended terms and tariffs on services provided to foreign currency account holders are enforceable from the date hereof as per the details in the attached document.

Hence; all VPs are hereby responsible to disseminate this circular to all concerned employees under your jurisdiction and ensure strict applicability of the change henceforth. Besides, the business units shall join hands with IS to make sure the necessary changes are made on the system (where necessary) as soon as possible.

Regards,


Enclosed:  pages

CBE- International Banking Services Terms and Tariffs

1.2	Total FCY usage above 70% of the FCY the customer earned through CBE	5% Min Br 2,500	4.5% Min Br 2,500	5% Min Br 2,500
2	<i>FDI and Exporters (Other than the Manufacturing Exporters & Industry Parks)</i>			
2.1	From Customer's FCY	1.5% Min Br 2,500	1.75% Min Br 2,500	0.25% Min Br 2,500
2.2	From the Bank's FCY	5% Min Br 2,500	4.5% Min Br 2,500	5% Min Br 2,500
3	<i>Diaspora</i>			
3.1	From Customer's FCY	1.5% Min Br 2,500	1.5% Min Br 2,500	0.25% Min Br 2,500
3.2	From the Bank's FCY	5% Min Br 2,500	4.5% Min Br 2,500	5% Min Br 2,500

C. Outgoing Foreign Transfer Charges

S.N	Description	Charge on FCY Transfer
1	<i>NGO, International Organization and Embassies</i>	
1.1	From Customer's FCY	1% Min Br 2,500
1.2	From the Bank's FCY	9.5% Min Br 2,500
2	<i>Industrial Parks and Manufacturing Exporters</i>	
2.1	Up to 70% of the FCY the customer earned through CBE (The 70% upper limit shall be computed by adding up all their FCY usage for import and invisible payments.)	1.25% Min Br 2,500
2.2	Total FCY usage above 70% of the FCY the customer earned through CBE	9.5% Min Br 2,500
3	<i>FDI, Exporters (Other than the Industry Park and Manufacturing Exporters) and Diaspora</i>	
3.1	From Customer's FCY	1.25% Min Br 2,500
3.2	From the Bank's FCY	9.5% Min Br 2,500

NB: Min is the Minimum possible charge

